

**Budget Report for Dutchess County Water and Wastewater Authority**

**Run Date: 12/28/2017**

**Fiscal Year Ending 12/31/2017**

**Status: CERTIFIED**

| <u>Budget &amp; Financial Plan:</u>  | <u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u> |                                     |                             |                        |                        |                        |
|--|---|-------------------------------------|-----------------------------|------------------------|------------------------|------------------------|
|  | Last Year<br>(Actual)<br>2015   | Current Year<br>(Estimated)<br>2016 | Next Year (Adopted)<br>2017 | Proposed<br>2018       | Proposed<br>2019       | Proposed<br>2020       |
| <b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>                                      |   |                                     |                             |                        |                        |                        |
| <b>Operating Revenues</b>  |   |                                     |                             |                        |                        |                        |
| Charges for services   | \$5,298,660.92  | \$5,970,874.34                      | \$6,044,872.97              | \$6,256,443.52         | \$6,475,419.05         | \$6,702,058.71         |
| Rentals & Financing Income   | \$114,798.37  | \$89,330.89                         | \$71,330.89                 | \$73,827.47            | \$76,411.43            | \$79,085.83            |
| Other Operating Revenues   | \$4,100   | \$0                                 | \$0                         | \$0                    | \$0                    | \$0                    |
| <b>Nonoperating Revenues</b>   |   |                                     |                             |                        |                        |                        |
| Investment earnings  | \$153,639.62  | \$0                                 | \$0                         | \$0                    | \$0                    | \$0                    |
| State subsidies / grants   | \$0   | \$0                                 | \$0                         | \$0                    | \$0                    | \$0                    |
| Federal subsidies / grants   | \$0   | \$0                                 | \$0                         | \$0                    | \$0                    | \$0                    |
| Municipal subsidies / grants   | \$2,842,494.48  | \$3,334,566.66                      | \$3,593,994.66              | \$3,593,994.66         | \$3,593,994.66         | \$3,593,994.66         |
| Public authority subsidies   | \$0   | \$0                                 | \$0                         | \$0                    | \$0                    | \$0                    |
| Other Non-Operating Revenues   | \$200,519.11  | \$219,326.14                        | \$234,763.83                | \$242,980.56           | \$251,484.88           | \$260,286.85           |
| Proceeds from the issuance of debt   | \$0   | \$0                                 | \$0                         | \$0                    | \$0                    | \$0                    |
| <b>Total Revenues &amp; Financing Sources</b>                                      | <b>\$8,614,212.5</b>  | <b>\$9,614,098.03</b>               | <b>\$9,944,962.35</b>       | <b>\$10,167,246.21</b> | <b>\$10,397,310.02</b> | <b>\$10,635,426.05</b> |
| <b><u>EXPENDITURES</u></b>   |   |                                     |                             |                        |                        |                        |
| <b>Operating Expenditures</b>  |   |                                     |                             |                        |                        |                        |
| Salaries and Wages   | \$1,320,332.58  | \$1,539,853.92                      | \$1,635,052.94              | \$1,692,279.79         | \$1,751,509.59         | \$1,812,812.42         |
| Other Employee Benefits  | \$711,651.68  | \$737,419.73                        | \$823,960.45                | \$852,799.07           | \$882,647.03           | \$913,539.68           |
| Professional Services Contracts  | \$123,919.88  | \$142,779.48                        | \$147,424.08                | \$152,583.92           | \$157,924.36           | \$163,451.71           |
| Supplies and Materials   | \$0   | \$0                                 | \$0                         | \$0                    | \$0                    | \$0                    |
| Other Operating Expenditures   | \$2,759,796.5   | \$3,656,278.24                      | \$3,624,218.68              | \$3,748,613.23         | \$3,877,361.61         | \$4,010,616.16         |
| <b>Nonoperating Expenditures</b>   |   |                                     |                             |                        |                        |                        |
| Payment of principal on bonds and financing arrangements                           | \$2,110,000   | \$2,083,587                         | \$2,465,000                 | \$2,465,000            | \$2,465,000            | \$2,465,000            |
| Interest and other financing charges   | \$1,465,652.45  | \$1,024,177.73                      | \$851,434.66                | \$851,434.66           | \$851,434.66           | \$851,434.66           |
| Subsidies to other public authorities  | \$0   | \$0                                 | \$0                         | \$0                    | \$0                    | \$0                    |
| Capital asset outlay   | \$789,444.94  | \$215,575                           | \$190,400                   | \$197,064              | \$203,961.24           | \$211,099.88           |
| Grants and Donations   | \$0   | \$0                                 | \$0                         | \$0                    | \$0                    | \$0                    |
| Other Non-Operating Expenditures   | \$200,737   | \$214,426.93                        | \$207,471.54                | \$207,471.54           | \$207,471.53           | \$207,471.54           |
| <b>Total Expenditures</b>  | <b>\$9,481,535.03</b>   | <b>\$9,614,098.03</b>               | <b>\$9,944,962.35</b>       | <b>\$10,167,246.21</b> | <b>\$10,397,310.02</b> | <b>\$10,635,426.05</b> |
| Capital Contributions  | \$0   | \$0                                 | \$0                         | \$0                    | \$0                    | \$0                    |
| <b>Excess (deficiency) of revenues and capital contributions over expenditures</b> | <b>(\$867,322.53)</b>   | <b>\$0</b>                          | <b>\$0</b>                  | <b>\$0</b>             | <b>\$0</b>             | <b>\$0</b>             |

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.co.dutchess.ny.us/CountyGov/Departments/WaterandWaste/WRIndex.htm>

Additional Comments: