

Budget Report for Dutchess County Water and Wastewater Authority

Run Date: 12/28/2017

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$4,996,646.37	\$5,353,012.09	\$5,970,874.34	\$6,150,000.57	\$6,334,500.59	\$6,524,535.6
Rentals & Financing Income	\$108,832.23	\$83,328.25	\$89,330.89	\$92,010.82	\$94,771.14	\$97,614.28
Other Operating Revenues	\$5,750	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$143,644.77	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$2,794,829.48	\$3,008,003.83	\$3,334,566.66	\$3,334,566.66	\$3,334,566.66	\$3,334,566.66
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$81,318.5	\$229,332.26	\$219,326.14	\$225,905.92	\$232,683.1	\$239,663.59
Proceeds from the issuance of debt	\$2,236,135	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$10,367,156.35	\$8,673,676.43	\$9,614,098.03	\$9,802,483.97	\$9,996,521.49	\$10,196,380.13
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$1,203,781.79	\$1,468,652.21	\$1,539,853.92	\$1,586,049.54	\$1,633,631.03	\$1,682,639.96
Other Employee Benefits	\$785,666.9	\$714,938.4	\$737,419.73	\$759,542.33	\$782,328.59	\$805,798.45
Professional Services Contracts	\$95,794.76	\$110,698.09	\$142,779.48	\$147,062.86	\$151,474.75	\$156,018.99
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$2,720,990.11	\$3,229,658.9	\$3,656,278.24	\$3,765,595.33	\$3,878,191.94	\$3,994,166.45
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$2,020,000	\$2,110,000	\$2,083,587	\$2,083,587	\$2,083,587	\$2,083,587
Interest and other financing charges	\$1,427,937.73	\$730,143.45	\$1,024,177.73	\$1,024,177.73	\$1,024,177.73	\$1,024,177.73
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$2,015,954.75	\$164,100	\$215,575	\$222,042.25	\$228,703.52	\$235,564.62
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$235,994.6	\$145,485.38	\$214,426.93	\$214,426.93	\$214,426.93	\$214,426.93
Total Expenditures	\$10,506,120.64	\$8,673,676.43	\$9,614,098.03	\$9,802,483.97	\$9,996,521.49	\$10,196,380.13
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$138,964.29)	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.dcwwa.org

Additional Comments: