



**Budget Report for Dutchess Tobacco Asset Securitization Corporation**

Fiscal Year Ending 12/31/2017

Run Date: 10/31/2016  
Status: CERTIFIED

**Budget & Financial Plan: Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$3,395,078	\$6,800,000	\$3,400,000	\$3,400,000	\$3,400,000	\$3,400,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$165,520	\$165,000	\$165,000	\$165,000	\$165,000	\$165,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$3,560,598</b>	<b>\$6,965,000</b>	<b>\$3,565,000</b>	<b>\$3,565,000</b>	<b>\$3,565,000</b>	<b>\$3,565,000</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$47,743	\$66,778	\$66,778	\$66,778	\$66,778	\$66,778
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$25,005	\$37,954	\$37,954	\$37,954	\$37,954	\$37,954
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$1,770,000	\$5,212,268	\$1,812,268	\$1,812,268	\$1,812,268	\$1,812,268
Interest and other financing charges	\$1,700,350	\$1,648,000	\$1,648,000	\$1,648,000	\$1,648,000	\$1,648,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$3,543,098</b>	<b>\$6,965,000</b>	<b>\$3,565,000</b>	<b>\$3,565,000</b>	<b>\$3,565,000</b>	<b>\$3,565,000</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$17,500	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.co.dutchess.ny.us/CountyGov/Departments/DTASC/DTindex.htm>



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Additional Comments: